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LNG Ltd extends Gladstone port lease

Kieran Moran | 13th May 2011

Tags gla, lng

FISHERMAN'S Landing LNG proponents LNG Ltd told The Observer the lease between the Gladstone Ports Corporation and LNG Ltd has been extended for a further 12 months.

The Agreement relates to the site for the Company's planned 3 million tonne per annum LNG project, at Fisherman's Landing, in the Port of Gladstone.

The Company's Managing Director, Maurice Brand, said the extension in the lease is very important for the Company as it works with HQCEC on several key fundamentals of the LNG Project.

"Following a visit to the LNG Project site this week, CNPC and HQCEC remain impressed by the unique qualities of the site, its development status and importantly, reinforced their committed to recommencing construction of the LNG Project as soon as possible," Mr Brand said.



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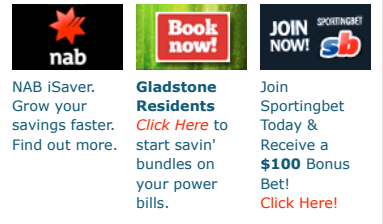
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